



MIA e-Learning Series

Micro Credential : MFRS 15 CASE STUDY: Revenue Recognition Model for All Contracts

Revenue recognition is a highly complex subject for accountancy and finance professionals. Utilising practical application and real-world examples, this programme is designed to enhance your understanding and application of MFRS 15 principles, revenue recognition models and contract matters to achieve the best business outcomes.

LEARNING OUTCOME

Upon completing the MIA Micro-Credential Programme, participants will be able to:

- Better understand the fundamental principles of MFRS 15
- Be proficient in applying the Five-Step Model for Revenue Recognition
- Understand the specific guidance on various contract considerations, including contract modification and variable consideration
- Be prepared to recognise and account for contract costs
- Be updated on the disclosure requirements of MFRS 15

WHO SHOULD ATTEND

- Group Financial Controllers, Chartered Accountants, Advisors and Consultants
- Finance and Accounting Managers, Supervisors and Executives
- Audit Partners, Auditors, and Internal Auditors
- Academicians

PROGRAMME OUTLINE

Introduction to IFRS 15

- Overview and core objectives
- Scope and application

The Five-Step Model for Revenue Recognition

- Identifying the contract with a customer
- Identifying the performance obligations
- Determining the transaction price
- Allocating the transaction price to the performance obligations
- Recognising revenue when (or as) a performance obligation is satisfied

Contract Considerations

- Contract modifications
- Variable consideration and constraining estimates
- The existence of significant financing components
- Consideration payable to customers

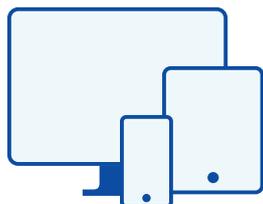
Performance Obligations and Contract Costs

- Recognising revenue over time vs at a point in time
- Costs to obtain and fulfil a contract

Disclosure Requirements

- Qualitative and quantitative information
- Contract balances and performance obligations
- Transitioning to MFRS 15

REGISTRATION PROCESS



- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

EXISTING USER



NEW USER



For assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS

e-LEARNING FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
 - Individual Registration: Full payment shall be made at the point of online registration.
 - Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Proforma Invoice.
- Access to join the e-learning shall be granted only upon full payment as per the above requirement.

e-LEARNING ACCESS LINK & VALIDITY PERIOD

- The Access Link will be emailed within 5 working days upon full payment of the fee.
- The Access Link is unique and should not be forwarded/shared with others.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- For e-Learning, participants will be issued an e-certificate only upon completion of entire module & self-assessment quizzes.
- MIA members are required to update the CPE Hours gained at the MIA Member Service Portal (<https://member.mia.org.my/#/login>).
- The e-certificate and CPE credit hours will not be awarded if participants fail to provide the completion certificate. Members are not allowed to claim the CPE credit hours for repeated CPE programme

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PROGRAMME FEES

Member		RM 95
Non-member		RM 105

PREFERRED PAYMENT

Pay with MIA-CIMB Affinity Credit Card

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