



MIA e-Learning Series

MICRO CREDENTIAL : MFRS 124 CASE STUDY: Related Party Transactions and Disclosures

Related party transactions are a norm in business and commerce, and frequently attract the scrutiny of regulators concerned about their impact on corporate governance and stakeholder value. Drawing on real world examples and best practices, this programme aims to enhance understanding of the concepts, implementation and implications of related party transactions and disclosures.

LEARNING OUTCOME

Upon completing the MIA Micro-Credential Programme, participants will be able to:

- Grasp the principles and practices of related party relationships and transactions.
- Understand the requirements of accounting standards on related party disclosures.
- Apply the disclosure requirements of related party relationships and transactions.
- Assess conceptual issues and controversies on related party relationships and transactions.

WHO SHOULD ATTEND

- Group Financial Controllers, Chartered Accountants, Advisors
- Finance Managers, Accounting Managers, Supervisors, and Executives
- Audit Partners, Auditors and Academicians
- Company Secretaries and Company Directors

PROGRAMME OUTLINE

Related Parties–MFRS 124

- Reporting entity
- Related party definition
- Related party relationships with persons:
 - > Control and joint control
 - > Significant influence
 - > Key management personnel
 - > Close family members
- Related party relationships with other entities:
 - > Parents, subsidiaries, and fellow subsidiaries
 - > Common control
 - > Group situations
- Parties who are not necessarily related

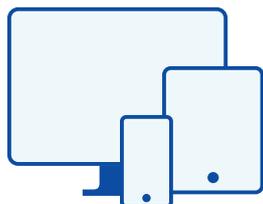
Related Party Transactions

- Definition of “related party transactions”
- Types of related party transactions
- Materiality of related party transactions

Disclosure Requirements

- Summary of disclosure requirements
- Disclosure of control:
 - > Parents and subsidiaries
 - > Parent and ultimate controlling party
 - > Joint control and significant influence exercised by groups of persons
 - > Control by trusts
 - > Partnerships
- Key management personnel compensation
 - > Group situations
- Disclosure of transactions and balances
 - > Nature of information to be disclosed
 - > Categories of disclosures
- Comparatives

REGISTRATION PROCESS



- To view more events and download the full brochure, please visit: **pd.mia.org.my**
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

EXISTING USER



NEW USER



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MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS

e-LEARNING FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
 - Individual Registration: Full payment shall be made at the point of online registration.
 - Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Proforma Invoice.
- Access to join the e-learning shall be granted only upon full payment as per the above requirement.

e-LEARNING ACCESS LINK & VALIDITY PERIOD

- The Access Link will be emailed within 5 working days upon full payment of the fee.
- The Access Link is unique and should not be forwarded/shared with others.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- For e-Learning, participants will be issued an e-certificate only upon completion of entire module & self-assessment quizzes.
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PROGRAMME FEES

Member		RM 95
Non-member		RM 105

PREFERRED PAYMENT

Pay with MIA-CIMB Affinity Credit Card

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